

Michigan Department of Consumer & Industry Services
Corporation, Securities and Land Development Bureau
DISCIPLINARY ACTION REPORT - 4th Quarter 1999
For More Information Call: (517) 241-6480

Location of Subject	Date	Docket #	Respondent(s)	Violation(s)	Penalties	For Further Information Contact
Boca Raton, FL	10/6/99	BD 9255	J. Banks Company 2424 N. Federal Highway, Suite 301 Boca Raton, FL 33431 CRD No. 42570	Filing an application which contained false statements Sections 404 and 204(a)(1)(A)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act Broker-Dealer Registration is Revoked Respondent is Censured Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Napa, CA	10/7/99	LP 8667	David J. Buurma 1357 Foster Road Napa, CA 94558	Unregistered, nonexempt Securities Section 301 Unregistered Agent Section 201(a) Omission to state material facts Section 101(2) Untrue statements of material fact Section 101(2) Engaged in an act, practice or course of business which operates or would operate as a fraud or deceit Section 101(3)	Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909

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Grand Haven, MI Grandville, MI	10/21/99	TO 9208	Incom 101 Washington Ave, Suite 1000 Grand Haven, MI 49417 Capital Resources 101 Washington Ave, Suite 1000 Grand Haven, MI 49417 Danny Lee VanLiere 5077 Alexandria SW Grandville, MI 49418 CRD No. 2197072 Jeff Lynn Ripley 101 Washington Ave, Suite 1000 Grand Haven, MI 49417 CRD No. 1069613	Unregistered, nonexempt Securities Section 301 Omission to state material facts Section 101(2) Untrue statements of material fact Section 101(2) Unregistered Agent Section 201(a)	Enter into Consent Agreement with the Bureau Respondent has ceased from the sale of viatical settlement contracts and will not offer or sell any viatical settlement contracts in the future unless in full compliance with the applicable registration or exemption requirement of the Act. Investigative Costs in the amount of \$5,000 Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Jenison, MI	10/26/99	SA 9229	Matthew Haverdink, Agent Ottawa Kent/Koop-Lamse Agency 7472 Main Street Post Office Box 349 Jenison, MI 49429-0349 CRD No. 2182700	Failure to file a written statement with the Administrator Sections 407(a)(2) and 407(b) Unregistered, nonexempt Securities Section 301 Sale of securities not recorded on the records of the employer broker-dealer Section 204(a)(1)(Y)	Enter into Consent Agreement with the Bureau Respondent has ceased from the sale of viatical settlement contracts and will not offer or sell any viatical settlement contracts in the future unless in full compliance with the applicable registration or exemption requirement of the Act. Administrative Costs in the amount of \$1,000.00 Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Boston, MA	11/2299	SA 8723	Linsco/Private Ledger Corporation Margaret Kosmerl, and Karen Porter 155 Federal Street, 14 th Floor Boston, MA 02110 CRD No. 06413	Unregistered agents Section 201(a) Failed to properly supervise agents Failed to comply with the Act	Enter into Undertaking with the Bureau Administrative Costs in the amount of \$1,000.00	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909

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Farmington Hills, MI	11/24/99	SN 6709	Ronald Lawrence Wallen 22300 Gill Road Farmington Hills, MI 48335 CRD NO. 1125644	Convicted of a felony violating Section 101(2) of the Act Section 204(a)(1)(C)	Agent Registration is Revoked Respondent is Censured Revoked and Denied with respect to rights to sell exempt securities or engage in exempt transactions in the future without compliance with the registration provisions of the Act Cease and Desist	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909
Rochester Hills, MI	12/14/99	BD 9225	Timoleon Lucas Nicholaou 575 Maryknoll Drive Rochester Hills, MI 48309 CRD No. 1244517	Violated or failed to comply with the Act, Rules or an Order Section 204(a)(1)(B)	Enter into Consent Order with the Bureau Respondent shall keep the Bureau apprised of the status of any investigation currently pending against him Respondent will promptly notify the Bureau of any future proceedings or investigations Respondent shall not engage in any prohibited practice in violation of the Act, Rules or an Order Respondent shall not act in any principal, supervisory, or managerial capacity Respondent shall not transfer his agent's registration to any other broker-dealer without prior approval of the Bureau Respondent is Censured Respondent's Agent Registration be and hereby summarily suspended for a period of six months if at any time within one year from the date of this Consent Order, the respondent violates or fails to comply with any term or condition of this Consent Order	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909

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Chesterfield, MO	12/20/99	BD 9355	First Financial Planners, Inc. 15455 Conway Road Chesterfield, MO 63017-2022 FFP Securities, Inc. 15455 Conway Road Chesterfield, MO 63017-2022 CRD No. 1637 FFP Advisory Services, Inc. 15455 Conway Road Chesterfield, MO 63017-2022 Notice File # F 585	Failed to Reasonably Supervise Section 204(a)(2) Omission to State Material Facts Section 101(2)	Enter into Consent Order with the Bureau	Consumer & Industry Services Corporation, Securities & Land Development Bureau Enforcement Division 6546 Mercantile Way P.O. Box 30222 Lansing, MI 48909